

PENSACOLA GREYHOUND RACING

\$100 BUY-IN SUPER SATELLITE NO-LIMIT TEXAS HOLD'EM TOURNAMENT FOR 50K GUARANTEE

TOURNAMENT RULES

1. Participation constitutes entrant's full and unconditional agreement to and acceptance of these Tournament Rules.
2. Satellites will be sponsored by the Pensacola Greyhound Racing Poker Room and will be held at the following times on the following dates:
 - a. 7:00 PM Tuesday, February 28th and March 6th, 13th, 20th and 27th
 - b. 7:00 PM Thursday, March 1st, 8th, 15th, 22th and 29th
 - c. 7:00 PM Friday, March 30th (This Satellite will replace the regularly scheduled \$50 Tournament)
 - d. 1:00 PM Sunday, February 26, March 10th, 17th and 24th
3. The buy-in fee for the tournaments will be \$100.
 - a. The entry fee for the tournament will be \$75 (100% of the prize money will be returned to the players).
 - b. \$5 will be withheld for the Player of the Year Promotion.
 - c. The administration fee will be \$20.
4. 100% of the entry fee will be returned to the players as follows:
 - a. One entry into the \$700 buy-in \$50k guarantee tournament scheduled to commence on March 31, 2011 for every \$700 in entry fees.
 - b. The remaining prize money will be paid to players "on the bubble" in \$250 tournament buy-in chips, in \$50 tournament buy-in chips and in cash.
5. The tournaments will be blind structured.
 - a. Each blind round will run for twenty (20) minutes.
 - b. The blind schedule is available upon request.
6. Participants will receive \$7,500 in tournament chips upon entering the tournament.
7. Participants will have the option of contributing \$10 to the tournament staff toke pool to receive an additional \$2,500 in tournament chips.
8. Late entries, re-entries and alternates will be allowed for the first three (3) rounds (60 minutes) of the tournament and the first ten minute break.
 - a. Late entries, re-entries and alternates will be issued chips and receive an active seat if available.
 - b. If an active seat is not available, a starting quantity of chips will be issued with a round of blinds removed for each completed blind level in the tournament.
 - c. The amount of current blinds will be posted with the big blind considered live and the small blind considered dead.
9. Participants must be 18 years of age or older and possess a valid ID.
10. The tournament will be conducted in accordance with the Tournament Directors Association (TDA) Rules.
 - a. By participating, entrants agree to abide by the terms of these Tournament Rules and to the decisions of PGR Management and to waive any right to claim ambiguity in the Tournament or these Tournament Rules.
 - b. Current TDA rules are available upon request.

PAYOUTS

1. When the tournament is down to the final table (not more than 12 players), the remaining players may agree to distribute the prize money differently than the posted payout schedule.
 - a. The agreement must be reached unanimously
 - b. The agreement will end the tournament
2. 100% of the prize money will be returned to the players and will be administered and paid by the Poker Room Management

INDEMNIFICATION AND RELEASE

1. PGR Poker Room reserves the right to refuse entry into the tournament.
2. All winners will be required to provide their name, current address and telephone number which will be stored as a record of the payout received.
3. Participation in this tournament and/or acceptance of a prize payout constitutes permission for PGR Poker Room to use the winner's names, likenesses and statements for promotional and publicity purposes without additional compensation or limitation unless prohibited by law.
4. The PGR Poker Room has attempted to cover every rule, procedure and circumstance that may occur during the tournament. In the event a decision is necessary that is not covered by the above, PGR Poker Room Supervisory Personnel will make that decision.
5. The Division of Pari-Mutual Wagering reserves the right to investigate any and all complaints and disputes regarding tournaments, promotions and drawings.
6. Management reserves the right to cancel, change and modify the tournament, promotion or drawing with notification to the Division of Pari-Mutual Wagering.